

Higher Secondary Second Year
Commerce

MODEL QUESTION PAPER-1

Time : 2.30 Hours

Marks : 90

Part-A

Choose the correct answer:

20x1=20

1.should be the watchword of the organisation.
 - a. Co-ordination
 - b. Efficiency
 - c. To earn profit
 - d. Simplicity

2. Membership by birth is the main feature in.....
 - a. Sole trader
 - b. Joint Hindu Family Business
 - c. Co-operative Society
 - d. Partnership

3. The most suitable form of organisation for operating defence industries is.....
 - a. Government company
 - b. Public Corporation
 - c. Departmental organisation
 - d. Board organisation

4. "One-man control is the best in the world" was said by.....
 - a. William R.Basset
 - b. O.R. Krishnaswamy Pillai
 - c. Stephenson
 - d. Carter

5. A sole trader.....
 - a. Can maintain the business secrets
 - b. Can't maintain the business secrets
 - c. None of the above
 - d. Option a & b

6. Sole trading business can be started by.....
 - a. Atleast two persons
 - b. Atleast seven persons
 - c. Any one person
 - d. All the above

7. The partner's liability in India is.....
 - a. In an agreed ratio
 - b. Unlimited liability
 - c. Capital contributed by the partners
 - d. Limited liability

8. In partnership there exists a relationship of.....
 - a. Principal and agent

- b. Owner and Servant
 - c. Employer and employee
 - d. All the above
9. The basis of partnership is.....
- a. Utmost good faith
 - b. Money available for investment
 - c. Desire to work
 - d. To earn profit
10. The aggregate nominal value of qualification shares shall not exceed.....rupees.
- a. Rs.6,000/-
 - b. Rs.10,000/-
 - c. Rs.5,000/-
 - d. Rs.2,000/-
11. The minimum subscription specified in the prospectus must be received within.....
- a. 90 days
 - b. 120 days
 - c. 130 days
 - d. 60 days
12. The time gap between two consecutive annual general meetings should not exceed.....months.
- a. 15
 - b. 12
 - c. 18
 - d. 20
13. A person can hold directorship of not more than.....public limited companies.
- a. 10
 - b. 15
 - c. 20
 - d. Limitless
14. The overall maximum managerial remuneration in a public limited company shall not exceed.....
- a. 11% of net profits
 - b. 11% of paid up capital and free reserves
 - c. 5% of net profits
 - d. 5% of paid up capital and free reserves
15. Stock exchanges deal in.....
- a. Goods
 - b. Services
 - c. Financial Securities
 - d. Country's Currency
16. A pessimistic speculator is.....
- a. Stag
 - b. Bear
 - c. Bull
 - d. Lame Duck
17. Brokers are.....
- a. Jobbers

- b. Commission Agents
 - c. Members
 - d. Remiser
18. The father of the Co-operative movement was.....
- a. Stephenson
 - b. Dumas
 - c. Robert Owen
 - d. Kimball and Kimball
19. The minimum number of members to form a Co-operative society is.....
- a. 2
 - b. 7
 - c. 10
 - d. 25
20. In a government company the share capital of the government must not be less than.....
- a. 51%
 - b. 60%
 - c. 75%
 - d. 90%

Part-B

Answer any 7 Question: (Question No.21 is compulsory)

7x2=14

21. What are the functions of Business?(any four)
22. State the various kinds of non-corporate enterprises?
23. What is unlimited liability.
24. Define Partnership?
25. Bring out the difference between dissolution of partnership and dissolution of partnership firm?
(any two)
26. What is the consequence of not receiving minimum subscription?
27. What do you mean by a foreign company?
28. What is Proxy?
29. Who is a Speculator?
30. Why departmental organisation is suitable for defence industries?

Part-C

Answer any 7 Question: (Question No.31 is compulsory)

7x3=21

31. For what reasons the study of organisation is important – explain?
32. What are the drawbacks of non-registration of partnership firm?(any three)
33. What is government company?
34. Write a short note on Managerial Remuneration?
35. State the circumstances in which a director can be removed?
36. Explain – Mutual Funds?

37. State the meaning of supermarket and explain its features? (any five)
38. What are the differences between public and private sector? (any three in each)
39. State any three features of departmental organization?
40. Explain any two kinds of Speculators?

Part-D

Answer all the questions:

7x5=35

41. What do you understand by multinational companies? Explain its features?
(or)
Explain the objectives of state enterprises? (any 5)
42. Explain the role of sole trading concern in the society? (any 5)
(or)
Explain demerits of a co-operative society? (any 5)
43. What are the circumstances under which a partnership firm is dissolved? (any 5)
(or)
Explain the functions of SEBI? (any 5)
44. Bring out the distinction between a company and a Partnership? (any 5)
(or)
Discuss the powers of Directors? (any 5)
45. Distinguish between shares and debentures? (any 5)
(or)
Write explanatory notes on a) Proxy b) Quorum c) Minutes
46. Define Stock Exchange. Explain its characteristics and functions? (each 3 points)
(or)
Explain any eight types of Co-operative societies in detail? (any 5)
47. Difference between sole trader and partnership? (any 10)
(or)
What are the benefits of a Stock Exchange? (any 5)

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MODEL QUESTION PAPER- 2

Time : 2.30 Hours

Marks : 90

Part-A

Choose the correct answer:

20x1=20

1. Registration is compulsory in.....
 - a. Sole trader
 - b. Partnership
 - c. Joint stock company
 - d. Joint Hindu family

2. is the oldest form of State Enterprise
 - a. Board Organization
 - b. Departmental Organization
 - c. Government Companies
 - d. None of the above

3. Partnership is created by
 - a. Agreement
 - b. Relationship among Partners
 - c. Government Guidance
 - d. None of These

4. Sole trading business can be started by
 - a. Atleast two person
 - b. Atleast seven person
 - c. Any one person
 - d. Not less than 25 persons

5. A partner who does not take part in the working of the firm is called.....partner.
 - a. Sleeping partner
 - b. Active partner
 - c. Partner by estoppel
 - d. Sub-partner

6. Registration of partnership is.....
 - a. Compulsory
 - b. Optional
 - c. Not necessary
 - d. All the above

7. The partner's liability in India is.....
 - a. Limited liability
 - b. Unlimited liability
 - c. Agreed ratio
 - d. Profit ratio

8. Where the shares are issued at a discount and the nominal value of share is Rs.100, the maximum discount that can be allowed is.....
 - a. Rs.5
 - b. Rs.10
 - c. Rs.20
 - d. Rs.15

9. Table A of the Companies Act is a.....
 - a. Model minutes book
 - b. Model form of a balance sheet
 - c. Model of articles of association
 - d. Model of memorandum of association

10. A company secretary is appointed by.....
 - a. Government
 - b. The institute of company secretaries of india
 - c. The board of directors
 - d. Shareholders in annual general meetings.

11. A statutory report must be sent to every member of the company at least.....days before the meeting is to be held.
 - a. 21
 - b. 15
 - c. 7
 - d. 5

12. The minimum number of members required for a meeting is known as.....
 - a. Proxy
 - b. Quorum
 - c. Agenda
 - d. Creditors

13. A cautious speculator is known as.....
 - a. Stag
 - b. Bull
 - c. Lame duck
 - d. Bear

14. BOLT is the online trading system is used at.....
 - a. Mumbai
 - b. Chennai
 - c. Kolkata
 - d. Hyderabad

15. Securities contract regulation act was passed in.....
 - a. 1952
 - b. 1956
 - c. 1964
 - d. 1966

16. Dividend is declared in a co-operative society to its members.....
 - a. Share capital
 - b. Number of shares purchased
 - c. Amount of patronage given
 - d. None of the above

17. Maximum membership in a co-operative society is.....
 - a. 50
 - b. 60
 - c. 100
 - d. Unlimited

18. In a public corporation the management has.....
 - a. Limited freedom
 - b. No freedom of action
 - c. Controlled freedom
 - d. Unrestricted freedom of action

19. The government companies are registered under.....
 - a. Special statue of Government
 - b. Companies Act 1956
 - c. Royal Charter
 - d. Order of the Government

20. The most suitable form of Organisation for manufacturing defence goods is.....
 - a. Public Sector
 - b. Board organisation
 - c. Departmental organisation
 - d. Board of Directors

Part-B

Answer any 7 Question: (Question No.21 is compulsory)

7x2=14

21. What is the responsibility of "KARTA"?
22. Who is a Minor Partner?
23. Write any two features of a company?
24. What is a statutory meeting?
25. Who is called a "Lame Duck"?
26. Write a note on "Robert Owen"?
27. "TANSI" is an example for which form of State Enterprises?
28. What is the demerit of Unlimited Liability?
29. What are the concessions given by the government to co-operative societies? (any two)
30. What is common seal?

Part-C

Answer any 7 Question: (Question No.31 is compulsory)

7x3=21

31. Briefly explain the structure of the company management?
32. What is certificate of commencement of business? Which company compulsorily requires it?
33. Write any three drawbacks of non-registration of partnership firm?
34. What is a statutory company? Give examples
35. What are the features of multinational companies? (any 3)
36. "Democratic Management" – Explain.
37. How can we establish State Enterprises?
38. Define "Sole Traders"?
39. Mention the minimum and maximum members in a Private and Public Limited Company?
40. Explain the different kinds of Speculators?(any three)

Part-D

Answer all the question:

7x5=35

41. What are the circumstances under which a partnership is dissolved? (any 5)

(Or)

State the objectives of State Enterprises (Any 5)

42. What are the Principles of Organisation? (Any 5)

(or)

State the powers of Directors? (any 5)

43. What are the demerits of Sole Trading concern? (any 5)

(or)

Explain any five kinds of companies with examples?

44. Explain clearly any five features of Co-operative Organisation?

(or)

Write briefly the benefits of Stock Exchange? (any 5)

45. What are the merits of sole trader ship? (any5)

(or)

Describe the various kinds of partners? (any 5)

46. Differentiate between Memorandum and Articles of Association? (each 5 points)

(or)

Explain any five kinds of Preference Shares?

47. What is Prospectus? State its contents? (any 10)

(or)

“Small Drops of water make a big Ocean”. Explain Mutual Funds based on this Principle?

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MODEL QUESTION PAPER- 3

Time : 2.30 Hours

Marks : 90

Part-A

Choose the correct answer:

20x1=20

1. A multinational company is also known as.....
 - a. Global giant
 - b. Partnership
 - c. Co-operative society
 - d. Public corporation

2. An example for public corporation.....
 - a. Railways
 - b. Maruthi Udyog
 - c. Tamilnadu Housing Board
 - d. Reserve Bank of India

3. In a Co-operative society.....
 - a. One share one vote principle is followed
 - b. One man one vote principle is followed
 - c. A member must have 2 votes
 - d. Shares are transferable

4. Sole proprietorship is suitable for.....
 - a. Large scale concerns
 - b. Medium scale concerns
 - c. Small scale concerns
 - d. Limited scale concerns

5. are considered to be the kings in business
 - a. Consumers
 - b. Manufacturers
 - c. Sellers
 - d. Intermediaries

6. The liability of a sole trader is.....
 - a. Limited only to his investments in the business
 - b. Limited to total property of the business
 - c. Unlimited
 - d. All the above

7. A partnership firm may be registered under.....
 - a. 1949 Act
 - b. 1956 Act
 - c. 1932 Act
 - d. 1912 Act

8. A partnership is formed by.....

- a. Agreement
 - b. Relationship among partners
 - c. The direction of government
 - d. All the above
9. A.....is a temporary partnership
- a. Limited partnership
 - b. Particular partnership
 - c. Joint venture
 - d. Partnership-at-will
10. A private limited company must have at least.....directors.
- a. Two
 - b. Three
 - c. Five
 - d. One
11. The manner in which the internal management of a company carried on is contained in.....
- a. Articles of association
 - b. Memorandum of association
 - c. Prospectus
 - d. Debentures
12. The amount of minimum subscription that must be received within
- a. 90 Days
 - b. 80 Days
 - c. 70 Days
 - d. 60 Days
13. The interval between two annual general meetings shall not exceed.....
- a. 15 months
 - b. 6 months
 - c. 7 months
 - d. 2 months
14. Who can call Extra Ordinary General Mettings.....
- a. Company law tribunal
 - b. Board of directors on it own or on the requisition of members
 - c. By the requisition themselves on board's failure to convene
 - d. All the above
15. SEBI has the following number of members including chairman.....
- a. 5
 - b. 7
 - c. 6
 - d. 8
16. A bear speculator is also called as.....
- a. Tejiwala
 - b. Mandiwala
 - c. Premium hunter
 - d. All the above
17. Stock exchange.....speculation in shares

- a. Does not allow
 - b. Discourage
 - c. Encourage
 - d. Prohibits
18. The minimum number of members is a co-operative society.....
- a. 2 b. 7 c. 10 d.25
19. Central co-operative bank is established at.....
- a. Villages
 - b. Districts
 - c. State head quarters
 - d. Urban areas
20. For the efficient working of state enterprises the form of organisation generally considered suitable is.....
- a. Departmental organisation
 - b. Public corporation
 - c. Government company
 - d. Joint stock company

Part-B

Answer any 7 questions. Question No.21 is compulsory

7x2=14

- 21. Give example for Board Organisation?
- 22. State the liability of a sole trader. Explain?
- 23. Who is a dormant partner?
- 24. What is share premium?
- 25. How can a poll be conducted?
- 26. What are the strengths of BOLT? (any 2)
- 27. Write any two demerits of a Co-operative society?
- 28. How can government establish the business enterprise?
- 29. What is meant by Joint Ventures?
- 30. How are managing directors appointed in a public limited company?

Part-C

Answer any 7 questions. Question No.31 is compulsory.

7x3=21

- 31. Write short notes on Joint Hindu Family Business?
- 32. Explain any three merits of sole trading concern to the society?
- 33. What are the contents of Partnership Deed? (any 6)
- 34. What is meant by holding company and subsidiary company?
- 35. Who is a Proxy? What are the rights of a Proxy ?(any two rights)
- 36. To whom is mutual fund suitable? Why?

37. Write a note on Co-operative Warehouse?
38. What are the difference between Public and Private sector?(any three each)
39. Differentiate General Partnership and Limited Partnership?
40. Explain any three kinds of Speculators?

Part-D

Answer all the questions:

7x5=35

41. Write briefly any five types of business organisation?
(or)

Write notes on Co-operative Movement in India?

42. Explain any Five Characteristics of Sole Trading Organisation?
(or)

Explain the Rights and Duties of Partners (each 5)?

43. Explain the kinds of companies on the basis of liabilities?
(or)

Write down the important any five important significants of company secretary?

44. Explain the functions of SEBI? (any 5)
(or)

Does partnership remove all the defects of sole proprietorship? Explain.

45. State the differences between managing director and manager?
(or)

Write any five principles of organisation?

46. Explain the various kinds of partners? (any 5)
(or)

State briefly the contents of Articles of Association? (any 10)

47. Which form of Investment is best suited for a safe investor? Explain
(or)

What benefits are derived when government involves itself in business?
